

Form **8879-TE**

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or fiscal year beginning _____, 2024, and ending _____, 20____

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

OMB No. 1545-0047

2024

Name of filer
WONDERFUL FOUNDATIONS

EIN or SSN
83-2252772

Name and title of officer or person subject to tax
JOHN CAIRNS
SECRETARY

Part I

Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a	Form 990 check here	<input type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
2a	Form 990-EZ check here	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	
3a	Form 1120-POL check here	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here	<input checked="" type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part V, line 5)	4b	0.
5a	Form 8868 check here	<input type="checkbox"/>	b	Balance due (Form 8868, line 3c)	5b	
6a	Form 990-T check here	<input type="checkbox"/>	b	Total tax (Form 990-T, Part III, line 4)	6b	
7a	Form 4720 check here	<input type="checkbox"/>	b	Total tax (Form 4720, Part III, line 1)	7b	
8a	Form 5227 check here	<input type="checkbox"/>	b	FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a	Form 5330 check here	<input type="checkbox"/>	b	Tax due (Form 5330, Part II, line 19)	9b	
10a	Form 8038-CP check here	<input type="checkbox"/>	b	Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II

Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize CLIFTONLARSONALLEN LLP to enter my PIN 55402

ERO firm name

Enter five numbers, but do not enter all zeros

as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax
John Cairns

Date
11/17/2025

Part III

Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

39364255902

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature
KIMBERLY ANDERSON

Date
11/10/25

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2024)

LHA 402521 12-26-24

15271110 131839 A176947

2024.05000 WONDERFUL FOUNDATIONS

A1769471

Form **8868**
(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization, employer, or other filer, see instructions. WONDERFUL FOUNDATIONS	Taxpayer identification number (TIN) 83-2252772
	Number, street, and room or suite no. If a P.O. box, see instructions. 2801 HENNEPIN AVENUE, 285	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55408	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

- After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.
- If this application is for an extension of time to file Form 5330, you must enter the following information.
Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of JOHN CAIRNS
2801 HENNEPIN AVE, BOX 285 - MINNEAPOLIS, MN 55408
Telephone No. 612-986-8532 Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 20 25, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
☒ calendar year 20 24 or
☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 1-2025)

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation WONDERFUL FOUNDATIONS		A Employer identification number 83-2252772
Number and street (or P.O. box number if mail is not delivered to street address) 2801 HENNEPIN AVENUE	Room/suite 285	B Telephone number 612-986-8532
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55408		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 205,143,801.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	316,671.	316,671.	316,671.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	14,553,858.	14,377,731.	14,553,858.	STATEMENT 2
	12 Total. Add lines 1 through 11	14,870,529.	14,694,402.	14,870,529.	
	13 Compensation of officers, directors, trustees, etc.	94,603.	94,603.	94,603.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	829,839.	829,839.	829,839.	0.
	b Accounting fees STMT 4	222,131.	222,131.	222,131.	0.
	c Other professional fees STMT 5	135,309.	135,309.	135,309.	0.
	17 Interest	8,349,961.	5,695,257.	5,695,257.	2,654,704.
	18 Taxes				
	19 Depreciation and depletion	5,837,915.	5,837,915.	5,837,915.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	2,055,475.	2,055,475.	2,055,475.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	17,525,233.	14,870,529.	14,870,529.	2,654,704.
	25 Contributions, gifts, grants paid	283,765.			283,765.
	26 Total expenses and disbursements. Add lines 24 and 25	17,808,998.	14,870,529.	14,870,529.	2,938,469.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements ...	-2,938,469.			
	b Net investment income (if negative, enter -0-)		0.		
	c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	211,043.	888,175.	888,175.
	2 Savings and temporary cash investments	10,769,591.	18,994,191.	18,994,191.
	3 Accounts receivable 2,175,125.			
	Less: allowance for doubtful accounts	2,194,296.	2,175,125.	2,175,125.
	4 Pledges receivable			
	Less: allowance for doubtful accounts	48,336.		
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	223,836.	227,902.	176,280.
	10a Investments - U.S. and state government obligations STMT 8	8,060,802.	5,934,397.	5,934,397.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis 198,380,394.			
	Less: accumulated depreciation	18,732,991.		
	15 Other assets (describe INTANGIBLE ASSETS)	159,313,984.	179,647,403.	158,428,476.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,579,299.	18,547,157.	18,547,157.
		198,401,187.	226,414,350.	205,143,801.
	17 Accounts payable and accrued expenses	4,508,447.	5,122,271.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	948,374.	850,658.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	199,493,348.	226,594,734.	
	22 Other liabilities (describe STATEMENT 9)	2,631,102.	5,568,146.	
	23 Total liabilities (add lines 17 through 22)	207,581,271.	238,135,809.	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	-9,615,526.	-12,156,901.	
	25 Net assets with donor restrictions	435,442.	435,442.	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	-9,180,084.	-11,721,459.	
	30 Total liabilities and net assets/fund balances	198,401,187.	226,414,350.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	-9,180,084.
2 Enter amount from Part I, line 27a	2	-2,938,469.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	397,094.
4 Add lines 1, 2, and 3	4	-11,721,459.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	-11,721,459.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	0.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) _____			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		2	0.
3 Add lines 1 and 2 _____		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- _____		5	0.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024 _____	6a	0.	
b Exempt foreign organizations - tax withheld at source _____	6b	0.	
c Tax paid with application for extension of time to file (Form 8868) _____	6c	0.	
d Backup withholding erroneously withheld _____	6d	0.	
7 Total credits and payments. Add lines 6a through 6d _____		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached _____		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed _____		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid _____		10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax _____ Refunded _____		11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.		
	OR		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
	Website address WONDERFULFOUNDATIONS.ORG		
14	The books are in care of JOHN CAIRNS Telephone no. 612-986-8532		
	Located at 2801 HENNEPIN AVE, BOX 285, MINNEAPOLIS, MN ZIP+4 55408		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		
	and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a	X
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

(continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
c	Organizations relying on a current notice regarding disaster assistance, check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See instructions	5d	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? See instructions	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TROY SNYDER	BOARD CHAIR			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	0.	0.	0.
MICHELE SHAPIRO	PRESIDENT/TREASURER			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	1.00	28,560.	0.	0.
JOHN CAIRNS	SECRETARY			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	66,043.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARTER SCHOOL REALTY COMPANY, LLC - 1000 SW BROADWAY, SUITE 1800, PORTLAND, OR 97205	SERVICER FEES	1,417,502.
CLIFTONLARSONALLEN LLP - 220 SOUTH 6TH STREET, SUITE 300, MINNEAPOLIS, MN 55402	ACCOUNTING FEES	120,924.
PLANTE MORAN - 3000 TOWN CENTER, SUITE 100, SOUTHFIELD, MI 48075	ACCOUNTING FEES	118,846.
TAFT STETTINIUS & HOLLISTER - 2200 IDS CENTER, 80 S 8TH ST, MINNEAPOLIS, MN 55402	LEGAL FEES	117,934.
MODOP 444 BRICKELL AVE STE 900, MIAMI, FL 33131	MARKETING	90,000.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	17,420,383.
2 SEE STATEMENT 11	0.
3	
4	

Part VIII-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,732,210.
b	Average of monthly cash balances	1b	11,631,094.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	18,363,304.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,363,304.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	275,450.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	18,087,854.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	904,393.

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2024 from Part V, line 5	2a	
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,938,469.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,938,469.

Part XII

Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e				
4 Qualifying distributions for 2024 from Part XI, line 4: \$				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
	0.	0.	0.	0.	0.
b 85% (0.85) of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XI, line 4, for each year listed	2,938,469.	3,094,031.	0.	0.	6,032,500.
d Amounts included in line 2c not used directly for active conduct of exempt activities	283,765.	223,264.	0.	0.	507,029.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,654,704.	2,870,767.	0.	0.	5,525,471.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	226,414,350.	198,401,187.			424,815,537.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	219,102,676.	179,087,579.			398,190,255.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	602,929.	798,299.	0.	0.	1,401,228.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV

Supplementary Information

(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DESERT SAGE HIGH SCHOOL 3434 E BROADWAY BLVD TUCSON, AZ 85716		PC	GENERAL OPERATIONS	2,500.
IMAGINE AVONDALE ELEMENTARY, INC. 950 N ELISEO FELIX JR WAY AVONDALE, AZ 85323		PC	GENERAL OPERATIONS	18,500.
IMAGINE COOLIDGE ELEMENTARY, INC. 1290 WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	14,500.
IMAGINE PREP COOLIDGE, INC. 1290B WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	16,500.
IMAGINE PREP SUPERSTITION, INC. 1843 W 16TH AVE APACHE JUNCTION, AZ 85120		PC	GENERAL OPERATIONS	14,500.
Total SEE CONTINUATION SHEET(S)			3a	283,765.
b Approved for future payment				
NONE				
Total			3b	0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a	RENTAL					14,377,731.
b	MANAGEMENT FEE					150,000.
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	316,671.	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	OTHER INCOME			01	26,127.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		342,798.	14,527,731.
13	Total. Add line 12, columns (b), (d), and (e)				13	14,870,529.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
IMAGINE SCHOOL AT PALMER RANCH 6220 MCINTOSH ROAD SARASOTA, FL 34238		PC	GENERAL OPERATIONS	21,000.
KCC ELEMENTARY CHARTER SCHOOL SOUTHEAST COUNTY INC. 11514 MCMULLEN ROAD RIVERVIEW, FL 33569		PC	GENERAL OPERATIONS	12,000.
KID'S COMMUNITY COLLEGE CHARTER SCHOOL, INC. 10030 MATHOG ROAD TAMPA, FL 33578		PC	GENERAL OPERATIONS	16,500.
RICHMOND CHARTER ACADEMY 1450 MARINA WAY SOUTH RICHMOND, CA 94804		PC	GENERAL OPERATIONS	35,000.
SANDHILLS THEATRE ARTS RENAISSANCE SCHOOL 140 SOUTHERN DUNES DRIVE VASS, NC 28394		PC	GENERAL OPERATIONS	14,000.
WAYNE PREPARATORY ACADEMY CHARTER SCHOOL, INC. 600 TOMMY'S ROAD GOLDSBORO, NC 27530		PC	WAYNE HVAC REPLACEMENTS AND ELEVATOR REPAIRS	60,965.
IMAGINE SCHOOL AT TOWN CENTER, LLC 775 TOWN CENTER BLVD PALM COAST, FL 32164		PC	GENERAL OPERATIONS	57,800.
Total from continuation sheets				217,265.

FORM 990-PF

INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS

STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	316,671.	316,671.	316,671.
TOTAL TO PART I, LINE 3	316,671.	316,671.	316,671.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL	14,377,731.	14,377,731.	14,377,731.
MANAGEMENT FEE	150,000.	0.	150,000.
OTHER INCOME	26,127.	0.	26,127.
TOTAL TO FORM 990-PF, PART I, LINE 11	14,553,858.	14,377,731.	14,553,858.

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	829,839.	829,839.	829,839.	0.
TO FM 990-PF, PG 1, LN 16A	829,839.	829,839.	829,839.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	222,131.	222,131.	222,131.	0.
TO FORM 990-PF, PG 1, LN 16B	222,131.	222,131.	222,131.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	135,309.	135,309.	135,309.	0.
TO FORM 990-PF, PG 1, LN 16C	135,309.	135,309.	135,309.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	251,086.	251,086.	251,086.	0.
SERVICER FEES	1,447,081.	1,447,081.	1,447,081.	0.
RENTAL OPERATIONS	107,734.	107,734.	107,734.	0.
FUNDRAISING EXPENSE	144,724.	144,724.	144,724.	0.
MISC EXPENSE	104,850.	104,850.	104,850.	0.
TO FORM 990-PF, PG 1, LN 23	2,055,475.	2,055,475.	2,055,475.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION	AMOUNT	
UNREALIZED GAIN	231,660.	
PRIOR PERIOD ADJUSTMENT	165,434.	
TOTAL TO FORM 990-PF, PART III, LINE 3	397,094.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES	X		5,934,397.	5,934,397.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,934,397.	5,934,397.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,934,397.	5,934,397.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 9
DESCRIPTION	BOY AMOUNT		EOY AMOUNT
TENANT IMPROVEMENT LIABILITIES	222,359.		3,618.
LEASE INTANGIBLE LIABILITIES	2,408,743.		2,485,522.
ENVIRONMENTAL REMEDIATION RESERVE	0.		1,428,423.
REFUNDABLE ADVANCE	0.		1,650,583.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,631,102.		5,568,146.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 10
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ACTIVITY ONE

WONDERFUL FOUNDATION OWNS AND LEASES PROPERTIES TO CHARTER SCHOOLS AND AT THE END OF THE BOND TERM, IT WILL TRANSFER FEE SIMPLE TITLE OF THE LEASED PROPERTY TO THE LEASING CHARTER SCHOOL. IN EFFECT, THE SEPARATE CHARTER SCHOOLS ARE ACQUIRING THEIR SCHOOL SITES. THIS STRUCTURE REDUCES THE TRANSACTION COSTS ASSOCIATED WITH HAVING EACH CHARTER SCHOOL OBTAIN SEPARATE FINANCING, WHICH IS OFTEN PROHIBITIVELY EXPENSIVE. IT ALSO ENABLES CHARTER SCHOOLS TO HAVE SOMETHING THAT IS BOTH A FREQUENT IMPEDIMENT TO THEIR MISSION AND A SIGNIFICANT BENEFIT: PERMANENCY.

	EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 1	17,420,383.

ACTIVITY TWO

THE REVENUE IN EXCESS OF DEBT SERVICE AND EXPENSES IS USED FOR CAPITAL IMPROVEMENTS TO THE CHARTER SCHOOL BUILDINGS AND TO MAKE GIFTS AND GRANTS TO ITS TAX-EXEMPT CHARTER SCHOOL TENANTS THROUGH THE 'WFCS GIVING FUND'. IN ADDITION, WONDERFUL FOUNDATIONS (A) PROVIDES TECHNICAL ASSISTANCE TO PUBLIC CHARTER SCHOOLS; (B) CONDUCTS EDUCATION AND ADVOCACY ACTIVITIES ABOUT AND FOR PUBLIC CHARTER SCHOOLS; AND (C) PROVIDES GRANTS TO PUBLIC CHARTER SCHOOLS TO SUPPORT INNOVATIVE PROGRAMS.

	EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 2	0.

TAX RETURN FILING INSTRUCTIONS
OREGON FORM CT-12

FOR THE YEAR ENDING
December 31, 2024

Prepared For:

Wonderful Foundations
2801 Hennepin Avenue 285
Minneapolis, MN 55408

Prepared By:

CliftonLarsonAllen LLP
8215 Greenway Boulevard, Suite 600
Middleton, WI 53562

Amount of Tax:

Balance due of \$400

Make Check Payable To:

Oregon Department of Justice

Mail Tax Return To:

Charitable Activities Section
Oregon Department of Justice
100 SW Market Street
Portland, Oregon 97201-5702

Return must be received by:

Please mail as soon as possible.

Special Instructions:

The report should be signed and dated by an authorized individual(s).

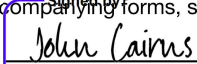
Form CT-12 For Oregon Charities For Accounting Periods Beginning in: 2024	Charitable Activities Section Oregon Department of Justice 100 SW Market Street Portland, OR 97201-5702 Email: charitable@doj.oregon.gov Website: https://www.doj.state.or.us Line-by-line instructions for completing the annual report form can be found on our website.	You can now file reports and pay by credit card using our online form at https://justice.oregon.gov/paymentportal/Account/Login
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Section I. General Information																																																		
<div>1. <div>Cross Through Incorrect Items and Correct Here: (See instructions for change of name or accounting period.)</div><div>Registration #: Organization Name: WONDERFUL FOUNDATIONS Address: 2801 HENNEPIN AVENUE 285 City, State, Zip: MINNEAPOLIS, MN 55408 612-986-8532 JOHN@WONDERFULFOUNDATIONS.ORG</div><div>Phone: 612-986-8532 Fax: Email: JOHN@WONDERFULFOUNDATIONS Period Beginning: 01/01/24 Period Ending: 12/31/24</div><div>Amended Report? <input type="checkbox"/></div></div>																																																		
<div>2. Did a certified public accountant audit your financial records? - If yes, attach a copy of the auditor's report, financial statements, accompanying notes, schedules, or other documents supplementing the report or financial statements. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</div> <div>3. Is the organization a party to a contract with a fundraising firm that relates to solicitations in Oregon? If yes, check the type of solicitations: <input type="checkbox"/> in-person; <input type="checkbox"/> direct mail; <input type="checkbox"/> advertising; <input type="checkbox"/> vending machine; <input type="checkbox"/> telephone; or <input checked="" type="checkbox"/> other solicitations. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, also write the name of the fundraising firm(s) here: (If you checked "other solicitations", attach an explanation.)</div> <div>4. Has the organization or any of its officers, directors, trustees, or key employees ever signed a voluntary agreement with any government agency or been a party to legal action in any court or administrative agency regarding charitable solicitation, administration, management, or fiduciary practices? If yes, attach explanation of each such agreement or action. See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> <div>5. During this reporting period, did the organization amend its articles of incorporation, bylaws, or trust documents, OR did the organization receive a determination or revocation letter from the Internal Revenue Service relating to its tax-exempt status? If yes, attach a copy of the amended document or letter. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> <div>6. Is the organization ceasing operations and is this the final report? (If yes, see instructions on how to close your registration.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> <div>7. Provide contact information for the person responsible for retaining the organization's records.</div> <div><table><tr><th>Name</th><th>Position</th><th>Phone</th><th>Mailing Address & Email Address</th></tr><tr><td>JOHN CAIRNS</td><td>SECRETARY</td><td>612-986-8532</td><td>2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS,</td></tr></table></div> <div>8. List of Officers, Directors, Trustees and Key Employees - List each person who held one of these positions at any time during the year even if they did not receive compensation. Attach additional sheets if necessary. If an attached IRS form includes substantially the same compensation information, the phrase "See IRS Form" may be entered in lieu of completing this section. (Oregon law requires a minimum of three directors for nonprofit public benefit corporations.)</div> <div><table><tr><th colspan="2">(A) Name, mailing address, daytime phone number and email address</th><th>(B) Title & average weekly hours devoted to position</th><th>(C) Compensation (enter \$0 if position unpaid)</th></tr><tr><td>Name:</td><td>TROY SNYDER</td><td>BOARD CHAIR</td><td>0.</td></tr><tr><td>Address:</td><td>2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5</td><td>20.</td><td></td></tr><tr><td>Phone:</td><td></td><td></td><td></td></tr><tr><td>Name:</td><td>MICHELE SHAPIRO</td><td>PRESIDENT/TREA</td><td>28,560.</td></tr><tr><td>Address:</td><td>2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5</td><td>1.</td><td></td></tr><tr><td>Phone:</td><td></td><td></td><td></td></tr><tr><td>Name:</td><td>JOHN CAIRNS</td><td>SECRETARY</td><td>66,043.</td></tr><tr><td>Address:</td><td>2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5</td><td>20.</td><td></td></tr><tr><td>Phone:</td><td></td><td></td><td></td></tr></table></div>			Name	Position	Phone	Mailing Address & Email Address	JOHN CAIRNS	SECRETARY	612-986-8532	2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS,	(A) Name, mailing address, daytime phone number and email address		(B) Title & average weekly hours devoted to position	(C) Compensation (enter \$0 if position unpaid)	Name:	TROY SNYDER	BOARD CHAIR	0.	Address:	2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5	20.		Phone:				Name:	MICHELE SHAPIRO	PRESIDENT/TREA	28,560.	Address:	2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5	1.		Phone:				Name:	JOHN CAIRNS	SECRETARY	66,043.	Address:	2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5	20.		Phone:			
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Phone:																																																		

Form Continued on Page 2

Section II. Fee Calculation

9.	Total Revenue	9.	14,870,529.																	
(From Part I, Line 12 (current year) on Form 990; Line 9 on Form 990-EZ; Part I, Line 12a on Form 990-PF. For 990-N filers or others, see the CT-12 instructions for how to calculate total revenue. Attach explanation if Total Revenue is \$0.)																				
10.	Revenue Fee	10.	400.																	
(See chart below. Minimum fee is \$20, even if total revenue is \$0 or a negative amount.) The revenue fee is determined by the amount on line 9.																				
<table><thead><tr><th>Amount on Line 9</th><th>Revenue Fee</th></tr></thead><tbody><tr><td>\$0</td><td>\$24,999</td></tr><tr><td>\$25,000</td><td>\$49,999</td></tr><tr><td>\$50,000</td><td>\$99,999</td></tr><tr><td>\$100,000</td><td>\$249,999</td></tr><tr><td>\$250,000</td><td>\$499,999</td></tr><tr><td>\$500,000</td><td>\$999,999</td></tr><tr><td>\$1,000,000 or more</td><td>\$400</td></tr></tbody></table>		Amount on Line 9	Revenue Fee	\$0	\$24,999	\$25,000	\$49,999	\$50,000	\$99,999	\$100,000	\$249,999	\$250,000	\$499,999	\$500,000	\$999,999	\$1,000,000 or more	\$400			
Amount on Line 9	Revenue Fee																			
\$0	\$24,999																			
\$25,000	\$49,999																			
\$50,000	\$99,999																			
\$100,000	\$249,999																			
\$250,000	\$499,999																			
\$500,000	\$999,999																			
\$1,000,000 or more	\$400																			
11.	Net Assets or Fund Balances at End of the Reporting Period	11.	-11,721,459.																	
(From Part I, Line 22 (end of year) on Form 990; Line 21 on Form 990-EZ; or Part III, Line 6 on Form 990-PF. For 990-N filers or others, see the CT-12 instructions to calculate. Attach explanation if amount is \$0 or a negative number)																				
12.	Net Fixed Assets Used to Conduct Charitable Activities	12.	179,647,403.																	
(Generally, from Part X, Line 10c on Form 990 (end of year); Line 23B and possibly 24B on Form 990-EZ; or Part II, Line 14b on Form 990-PF. For 990-N filers or others, see the CT-12 instructions to calculate. See the CT-12 instructions if organization owns income-producing assets.																				
13.	Amount Subject to Net Assets or Fund Balances Fee	13.	0.																	
(Line 11 minus Line 12. If Line 11 minus Line 12 is less than \$50,000, write \$0.)																				
14.	Net Assets or Fund Balances Fee	14.	0.																	
(Line 13 multiplied by .0001. If the fee is less than \$5, enter \$0. Not to exceed \$2,000. Round cents to the nearest whole dollar.)																				
15.	Are you filing this report late? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	15.	0.																	
(If yes, the late fee is a minimum of \$20. You may owe more depending on how late the report is. See Instruction 15 for additional information or contact the Charitable Activities Section at (971) 673-1880 to obtain late fee amount.)																				
16.	Total Amount Due	16.	400.																	
(Add Lines 10, 14, and 15. Make check payable to the Oregon Department of Justice.)																				
17.	Attach a copy of the organization's federal 990 or other return and all supporting schedules and attachments that were filed with the IRS, except that Form 990 & 990EZ filers do not need to attach a copy of their Schedule B. Also, if the organization did not file with the IRS or filed a 990-N, but had Total Revenue of \$50,000 or more, or Net Assets or Fund Balances of \$100,000 or more, see the instructions. Such organizations may be required to complete certain IRS forms for Oregon purposes only. If the attached return was not filed with the IRS, then mark any such return as "For Oregon Purposes Only." If your organization files IRS Form 990-N (e-Postcard) please attach a copy if available.																			

Please Sign Here	Under penalties of perjury, I declare that I am an officer/director of the organization. I have examined this return, including all accompanying forms, schedules, and attachments, and to the best of my knowledge and belief, it is true, correct, and complete.		
		11/17/2025	SECRETARY
	JOHN CAIRNS	2801 HENNEPIN AVENUE, 285, MINNEAP	
Paid Preparer's Use Only	KIMBERLY ANDERSON	11/10/25	608-662-8600
	KIMBERLY ANDERSON	8215 GREENWAY BOULEVARD, SUITE 600	

Line-by-line instructions for completing the annual report form can be found at <https://www.doj.state.or.us/charitableactivities/annual-reporting-for-charities/file-your-annual-report>. If you click the appropriate link for this year's form, the instructions are included in that document. If you would like us to send a copy of the instructions, please call us at 971-673-1880 or send an email to charitable@doj.oregon.gov.

PUBLIC DISCLOSURE COPY

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation WONDERFUL FOUNDATIONS		A Employer identification number 83-2252772
Number and street (or P.O. box number if mail is not delivered to street address) 2801 HENNEPIN AVENUE	Room/suite 285	B Telephone number 612-986-8532
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55408		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 205,143,801.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	316,671.	316,671.	316,671.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	14,553,858.	14,377,731.	14,553,858.	STATEMENT 2
	12 Total. Add lines 1 through 11	14,870,529.	14,694,402.	14,870,529.	
	13 Compensation of officers, directors, trustees, etc.	94,603.	94,603.	94,603.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	829,839.	829,839.	829,839.	0.
	b Accounting fees STMT 4	222,131.	222,131.	222,131.	0.
	c Other professional fees STMT 5	135,309.	135,309.	135,309.	0.
	17 Interest	8,349,961.	5,695,257.	5,695,257.	2,654,704.
	18 Taxes				
	19 Depreciation and depletion	5,837,915.	5,837,915.	5,837,915.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	2,055,475.	2,055,475.	2,055,475.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	17,525,233.	14,870,529.	14,870,529.	2,654,704.
	25 Contributions, gifts, grants paid	283,765.			283,765.
	26 Total expenses and disbursements. Add lines 24 and 25	17,808,998.	14,870,529.	14,870,529.	2,938,469.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements ...	-2,938,469.			
	b Net investment income (if negative, enter -0-)		0.		
	c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	211,043.	888,175.	888,175.
	2 Savings and temporary cash investments	10,769,591.	18,994,191.	18,994,191.
	3 Accounts receivable 2,175,125.			
	Less: allowance for doubtful accounts	2,194,296.	2,175,125.	2,175,125.
	4 Pledges receivable			
	Less: allowance for doubtful accounts	48,336.		
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	223,836.	227,902.	176,280.
	10a Investments - U.S. and state government obligations STMT 8	8,060,802.	5,934,397.	5,934,397.
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis 198,380,394.			
	Less: accumulated depreciation 18,732,991.	159,313,984.	179,647,403.	158,428,476.
	15 Other assets (describe INTANGIBLE ASSETS)	17,579,299.	18,547,157.	18,547,157.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	198,401,187.	226,414,350.	205,143,801.
	17 Accounts payable and accrued expenses	4,508,447.	5,122,271.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	948,374.	850,658.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	199,493,348.	226,594,734.	
	22 Other liabilities (describe STATEMENT 9)	2,631,102.	5,568,146.	
	23 Total liabilities (add lines 17 through 22)	207,581,271.	238,135,809.	
	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	-9,615,526.	-12,156,901.	
	25 Net assets with donor restrictions	435,442.	435,442.	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances	-9,180,084.	-11,721,459.	
	30 Total liabilities and net assets/fund balances	198,401,187.	226,414,350.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	-9,180,084.
2	Enter amount from Part I, line 27a	2	-2,938,469.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	397,094.
4	Add lines 1, 2, and 3	4	-11,721,459.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	-11,721,459.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	0.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) _____			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		2	0.
3 Add lines 1 and 2 _____		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- _____		5	0.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024 _____	6a		0.
b Exempt foreign organizations - tax withheld at source _____	6b		0.
c Tax paid with application for extension of time to file (Form 8868) _____	6c		0.
d Backup withholding erroneously withheld _____	6d		0.
7 Total credits and payments. Add lines 6a through 6d _____		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached _____		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed _____		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid _____		10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded		11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. OR		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WONDERFULFOUNDATIONS.ORG	X	
14	The books are in care of JOHN CAIRNS Telephone no. 612-986-8532 Located at 2801 HENNEPIN AVE, BOX 285, MINNEAPOLIS, MN ZIP+4 55408		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	Yes	No
16			X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1) Yes No
X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2) Yes No
X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3) Yes No
X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4) Yes No
X

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5) Yes No
X

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6) Yes No
X

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b Yes No
X

c Organizations relying on a current notice regarding disaster assistance, check here ☐

d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?

1d Yes No
X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?

2a Yes No
X

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b Yes No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

_____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a Yes No
X

b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)

N/A

3b Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a Yes No
X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

4b Yes No
X

Form **990-PF** (2024)

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

(continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
c	Organizations relying on a current notice regarding disaster assistance, check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See instructions	5d	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? See instructions	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TROY SNYDER	BOARD CHAIR			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	0.	0.	0.
MICHELE SHAPIRO	PRESIDENT/TREASURER			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	1.00	28,560.	0.	0.
JOHN CAIRNS	SECRETARY			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	66,043.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARTER SCHOOL REALTY COMPANY, LLC - 1000 SW BROADWAY, SUITE 1800, PORTLAND, OR 97205	SERVICER FEES	1,417,502.
CLIFTONLARSONALLEN LLP - 220 SOUTH 6TH STREET, SUITE 300, MINNEAPOLIS, MN 55402	ACCOUNTING FEES	120,924.
PLANTE MORAN - 3000 TOWN CENTER, SUITE 100, SOUTHFIELD, MI 48075	ACCOUNTING FEES	118,846.
TAFT STETTINIUS & HOLLISTER - 2200 IDS CENTER, 80 S 8TH ST, MINNEAPOLIS, MN 55402	LEGAL FEES	117,934.
MODOP 444 BRICKELL AVE STE 900, MIAMI, FL 33131	MARKETING	90,000.

Total number of others receiving over \$50,000 for professional services

0

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	17,420,383.
2 SEE STATEMENT 11	0.
3	
4	

Part VIII-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,732,210.
b	Average of monthly cash balances	1b	11,631,094.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	18,363,304.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,363,304.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	275,450.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	18,087,854.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	904,393.

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2024 from Part V, line 5	2a	
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,938,469.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,938,469.

Part XII

Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e				
4 Qualifying distributions for 2024 from Part XI, line 4: \$				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
	0.	0.	0.	0.	0.
b 85% (0.85) of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XI, line 4, for each year listed	2,938,469.	3,094,031.	0.	0.	6,032,500.
d Amounts included in line 2c not used directly for active conduct of exempt activities	283,765.	223,264.	0.	0.	507,029.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,654,704.	2,870,767.	0.	0.	5,525,471.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	226,414,350.	198,401,187.			424,815,537.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	219,102,676.	179,087,579.			398,190,255.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	602,929.	798,299.	0.	0.	1,401,228.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DESERT SAGE HIGH SCHOOL 3434 E BROADWAY BLVD TUCSON, AZ 85716		PC	GENERAL OPERATIONS	2,500.
IMAGINE AVONDALE ELEMENTARY, INC. 950 N ELISEO FELIX JR WAY AVONDALE, AZ 85323		PC	GENERAL OPERATIONS	18,500.
IMAGINE COOLIDGE ELEMENTARY, INC. 1290 WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	14,500.
IMAGINE PREP COOLIDGE, INC. 1290B WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	16,500.
IMAGINE PREP SUPERSTITION, INC. 1843 W 16TH AVE APACHE JUNCTION, AZ 85120		PC	GENERAL OPERATIONS	14,500.
Total SEE CONTINUATION SHEET(S)			3a	283,765.
b Approved for future payment				
NONE				
Total			3b	0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a	RENTAL					14,377,731.
b	MANAGEMENT FEE					150,000.
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	316,671.	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a	Debt-financed property					
b	Not debt-financed property					
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a	OTHER INCOME			01	26,127.	
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0.		342,798.	14,527,731.
13 Total. Add line 12, columns (b), (d), and (e)					13	14,870,529.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
IMAGINE SCHOOL AT PALMER RANCH 6220 MCINTOSH ROAD SARASOTA, FL 34238		PC	GENERAL OPERATIONS	21,000.
KCC ELEMENTARY CHARTER SCHOOL SOUTHEAST COUNTY INC. 11514 MCMULLEN ROAD RIVERVIEW, FL 33569		PC	GENERAL OPERATIONS	12,000.
KID'S COMMUNITY COLLEGE CHARTER SCHOOL, INC. 10030 MATHOG ROAD TAMPA, FL 33578		PC	GENERAL OPERATIONS	16,500.
RICHMOND CHARTER ACADEMY 1450 MARINA WAY SOUTH RICHMOND, CA 94804		PC	GENERAL OPERATIONS	35,000.
SANDHILLS THEATRE ARTS RENAISSANCE SCHOOL 140 SOUTHERN DUNES DRIVE VASS, NC 28394		PC	GENERAL OPERATIONS	14,000.
WAYNE PREPARATORY ACADEMY CHARTER SCHOOL, INC. 600 TOMMY'S ROAD GOLDSBORO, NC 27530		PC	WAYNE HVAC REPLACEMENTS AND ELEVATOR REPAIRS	60,965.
IMAGINE SCHOOL AT TOWN CENTER, LLC 775 TOWN CENTER BLVD PALM COAST, FL 32164		PC	GENERAL OPERATIONS	57,800.
Total from continuation sheets				217,265.

FORM 990-PF

INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS

STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	316,671.	316,671.	316,671.
TOTAL TO PART I, LINE 3	316,671.	316,671.	316,671.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL	14,377,731.	14,377,731.	14,377,731.
MANAGEMENT FEE	150,000.	0.	150,000.
OTHER INCOME	26,127.	0.	26,127.
TOTAL TO FORM 990-PF, PART I, LINE 11	14,553,858.	14,377,731.	14,553,858.

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	829,839.	829,839.	829,839.	0.
TO FM 990-PF, PG 1, LN 16A	829,839.	829,839.	829,839.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	222,131.	222,131.	222,131.	0.
TO FORM 990-PF, PG 1, LN 16B	222,131.	222,131.	222,131.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	135,309.	135,309.	135,309.	0.
TO FORM 990-PF, PG 1, LN 16C	135,309.	135,309.	135,309.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	251,086.	251,086.	251,086.	0.
SERVICER FEES	1,447,081.	1,447,081.	1,447,081.	0.
RENTAL OPERATIONS	107,734.	107,734.	107,734.	0.
FUNDRAISING EXPENSE	144,724.	144,724.	144,724.	0.
MISC EXPENSE	104,850.	104,850.	104,850.	0.
TO FORM 990-PF, PG 1, LN 23	2,055,475.	2,055,475.	2,055,475.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION	AMOUNT	
UNREALIZED GAIN	231,660.	
PRIOR PERIOD ADJUSTMENT	165,434.	
TOTAL TO FORM 990-PF, PART III, LINE 3	397,094.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES	X		5,934,397.	5,934,397.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,934,397.	5,934,397.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,934,397.	5,934,397.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 9
DESCRIPTION	BOY AMOUNT		EOY AMOUNT
TENANT IMPROVEMENT LIABILITIES	222,359.		3,618.
LEASE INTANGIBLE LIABILITIES	2,408,743.		2,485,522.
ENVIRONMENTAL REMEDIATION RESERVE	0.		1,428,423.
REFUNDABLE ADVANCE	0.		1,650,583.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,631,102.		5,568,146.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 10
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ACTIVITY ONE

WONDERFUL FOUNDATION OWNS AND LEASES PROPERTIES TO CHARTER SCHOOLS AND AT THE END OF THE BOND TERM, IT WILL TRANSFER FEE SIMPLE TITLE OF THE LEASED PROPERTY TO THE LEASING CHARTER SCHOOL. IN EFFECT, THE SEPARATE CHARTER SCHOOLS ARE ACQUIRING THEIR SCHOOL SITES. THIS STRUCTURE REDUCES THE TRANSACTION COSTS ASSOCIATED WITH HAVING EACH CHARTER SCHOOL OBTAIN SEPARATE FINANCING, WHICH IS OFTEN PROHIBITIVELY EXPENSIVE. IT ALSO ENABLES CHARTER SCHOOLS TO HAVE SOMETHING THAT IS BOTH A FREQUENT IMPEDIMENT TO THEIR MISSION AND A SIGNIFICANT BENEFIT: PERMANENCY.

		EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 1		17,420,383.

WONDERFUL FOUNDATIONS

83-2252772

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY TWO

THE REVENUE IN EXCESS OF DEBT SERVICE AND EXPENSES IS USED FOR CAPITAL IMPROVEMENTS TO THE CHARTER SCHOOL BUILDINGS AND TO MAKE GIFTS AND GRANTS TO ITS TAX-EXEMPT CHARTER SCHOOL TENANTS THROUGH THE 'WFCS GIVING FUND'. IN ADDITION, WONDERFUL FOUNDATIONS (A) PROVIDES TECHNICAL ASSISTANCE TO PUBLIC CHARTER SCHOOLS; (B) CONDUCTS EDUCATION AND ADVOCACY ACTIVITIES ABOUT AND FOR PUBLIC CHARTER SCHOOLS; AND (C) PROVIDES GRANTS TO PUBLIC CHARTER SCHOOLS TO SUPPORT INNOVATIVE PROGRAMS.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 2

0.

DocuSign Envelope ID: 39995613-A0C7-4AD3-A526-B82215C4F886

Form990-PF

Department of the Treasury
Internal Revenue Service

PUBLIC DISCLOSURE COPY

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning, and ending

Name of foundation

WONDERFUL FOUNDATIONS

Number and street (or P.O. box number if mail is not delivered to street address)

2801 HENNEPIN AVENUE

Room/suite

285

City or town, state or province, country, and ZIP or foreign postal code

MINNEAPOLIS, MN 55408

A Employer identification number

83-2252772

B Telephone number

612-986-8532

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$205,143,801.

J Accounting method:

Cash

Accrual

Other (specify)

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	316,671.	316,671.	316,671.	STATEMENT 1
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	14,553,858.	14,377,731.	14,553,858.	STATEMENT 2
12 Total. Add lines 1 through 11	14,870,529.	14,694,402.	14,870,529.	
13 Compensation of officers, directors, trustees, etc.	94,603.	94,603.	94,603.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	829,839.	829,839.	829,839.	0.
b Accounting fees STMT 4	222,131.	222,131.	222,131.	0.
c Other professional fees STMT 5	135,309.	135,309.	135,309.	0.
17 Interest	8,349,961.	5,695,257.	5,695,257.	2,654,704.
18 Taxes				
19 Depreciation and depletion	5,837,915.	5,837,915.	5,837,915.	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	2,055,475.	2,055,475.	2,055,475.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	17,525,233.	14,870,529.	14,870,529.	2,654,704.
25 Contributions, gifts, grants paid	283,765.			283,765.
26 Total expenses and disbursements. Add lines 24 and 25	17,808,998.	14,870,529.	14,870,529.	2,938,469.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-2,938,469.			
b Net investment income (if negative, enter -0-)		0.		
c Adjusted net income (if negative, enter -0-)			0.	

LHA For Paperwork Reduction Act Notice, see instructions.

423501 12-06-24

Form990-PF (2024)

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2024.05000 WONDERFUL FOUNDATIONS

A1769471

Form 990-PF (2024)

WONDERFUL FOUNDATIONS

83-2252772

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing	211,043.	888,175.	888,175.		
	2	Savings and temporary cash investments	10,769,591.	18,994,191.	18,994,191.		
	3	Accounts receivable 2,175,125.					
		Less: allowance for doubtful accounts	2,194,296.	2,175,125.	2,175,125.		
	4	Pledges receivable					
		Less: allowance for doubtful accounts	48,336.				
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	223,836.	227,902.	176,280.		
	10a	Investments - U.S. and state government obligations STMT 8	8,060,802.	5,934,397.	5,934,397.		
	b	Investments - corporate stock					
	c	Investments - corporate bonds					
	Liabilities	11	Investments - land, buildings, and equipment: basis				
		Less: accumulated depreciation					
12		Investments - mortgage loans					
13		Investments - other					
14		Land, buildings, and equipment: basis 198,380,394.					
		Less: accumulated depreciation 18,732,991.	159,313,984.	179,647,403.	158,428,476.		
15		Other assets (describe INTANGIBLE ASSETS)	17,579,299.	18,547,157.	18,547,157.		
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	198,401,187.	226,414,350.	205,143,801.		
17		Accounts payable and accrued expenses	4,508,447.	5,122,271.			
18		Grants payable					
19		Deferred revenue	948,374.	850,658.			
20		Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable	199,493,348.	226,594,734.				
22	Other liabilities (describe STATEMENT 9)	2,631,102.	5,568,146.				
23	Total liabilities (add lines 17 through 22)	207,581,271.	238,135,809.				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions	-9,615,526.	-12,156,901.			
	25	Net assets with donor restrictions	435,442.	435,442.			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds ...					
	29	Total net assets or fund balances	-9,180,084.	-11,721,459.			
	30	Total liabilities and net assets/fund balances	198,401,187.	226,414,350.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	-9,180,084.
2	Enter amount from Part I, line 27a	2	-2,938,469.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	397,094.
4	Add lines 1, 2, and 3	4	-11,721,459.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	-11,721,459.

Form 990-PF (2024)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	0.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a		0.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded		11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. OR		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WONDERFULFOUNDATIONS.ORG	X	
14	The books are in care of JOHN CAIRNS Telephone no. 612-986-8532 Located at 2801 HENNEPIN AVE, BOX 285, MINNEAPOLIS, MN ZIP+4 55408		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	Yes	No
16			X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a	X
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

(continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

X

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

X

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

X

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

X

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

X

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

c Organizations relying on a current notice regarding disaster assistance, check here

d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See instructions

N/A

5d

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

X

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? See instructions

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

8

X

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TROY SNYDER	BOARD CHAIR			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	0.	0.	0.
MICHELE SHAPIRO	PRESIDENT/TREASURER			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	1.00	28,560.	0.	0.
JOHN CAIRNS	SECRETARY			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	66,043.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARTER SCHOOL REALTY COMPANY, LLC - 1000 SW BROADWAY, SUITE 1800, PORTLAND, OR 97205	SERVICER FEES	1,417,502.
CLIFTONLARSONALLEN LLP - 220 SOUTH 6TH STREET, SUITE 300, MINNEAPOLIS, MN 55402	ACCOUNTING FEES	120,924.
PLANTE MORAN - 3000 TOWN CENTER, SUITE 100, SOUTHFIELD, MI 48075	ACCOUNTING FEES	118,846.
TAFT STETTINIUS & HOLLISTER - 2200 IDS CENTER, 80 S 8TH ST, MINNEAPOLIS, MN 55402	LEGAL FEES	117,934.
MODOP 444 BRICKELL AVE STE 900, MIAMI, FL 33131	MARKETING	90,000.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	17,420,383.
2 SEE STATEMENT 11	0.
3	
4	

Part VIII-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,732,210.
b	Average of monthly cash balances	1b	11,631,094.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	18,363,304.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,363,304.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	275,450.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	18,087,854.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	904,393.

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2024 from Part V, line 5	2a	
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,938,469.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,938,469.

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Part XII

Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years:				
_____, _____, _____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e				
4 Qualifying distributions for 2024 from Part XI, line 4: \$				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
.....	0.	0.	0.	0.	0.
b 85% (0.85) of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XI, line 4, for each year listed	2,938,469.	3,094,031.	0.	0.	6,032,500.
d Amounts included in line 2c not used directly for active conduct of exempt activities	283,765.	223,264.	0.	0.	507,029.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,654,704.	2,870,767.	0.	0.	5,525,471.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	226,414,350.	198,401,187.			424,815,537.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	219,102,676.	179,087,579.			398,190,255.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	602,929.	798,299.	0.	0.	1,401,228.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DESERT SAGE HIGH SCHOOL 3434 E BROADWAY BLVD TUCSON, AZ 85716		PC	GENERAL OPERATIONS	2,500.
IMAGINE AVONDALE ELEMENTARY, INC. 950 N ELISEO FELIX JR WAY AVONDALE, AZ 85323		PC	GENERAL OPERATIONS	18,500.
IMAGINE COOLIDGE ELEMENTARY, INC. 1290 WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	14,500.
IMAGINE PREP COOLIDGE, INC. 1290B WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	16,500.
IMAGINE PREP SUPERSTITION, INC. 1843 W 16TH AVE APACHE JUNCTION, AZ 85120		PC	GENERAL OPERATIONS	14,500.
Total SEE CONTINUATION SHEET(S)			3a	283,765.
b Approved for future payment				
NONE				
Total			3b	0.

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
IMAGINE SCHOOL AT PALMER RANCH 6220 MCINTOSH ROAD SARASOTA, FL 34238		PC	GENERAL OPERATIONS	21,000.
KCC ELEMENTARY CHARTER SCHOOL SOUTHEAST COUNTY INC. 11514 MCMULLEN ROAD RIVERVIEW, FL 33569		PC	GENERAL OPERATIONS	12,000.
KID'S COMMUNITY COLLEGE CHARTER SCHOOL, INC. 10030 MATHOG ROAD TAMPA, FL 33578		PC	GENERAL OPERATIONS	16,500.
RICHMOND CHARTER ACADEMY 1450 MARINA WAY SOUTH RICHMOND, CA 94804		PC	GENERAL OPERATIONS	35,000.
SANDHILLS THEATRE ARTS RENAISSANCE SCHOOL 140 SOUTHERN DUNES DRIVE VASS, NC 28394		PC	GENERAL OPERATIONS	14,000.
WAYNE PREPARATORY ACADEMY CHARTER SCHOOL, INC. 600 TOMMY'S ROAD GOLDSBORO, NC 27530		PC	WAYNE HVAC REPLACEMENTS AND ELEVATOR REPAIRS	60,965.
IMAGINE SCHOOL AT TOWN CENTER, LLC 775 TOWN CENTER BLVD PALM COAST, FL 32164		PC	GENERAL OPERATIONS	57,800.
Total from continuation sheets				217,265.

FORM 990-PF

INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS

STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	316,671.	316,671.	316,671.
TOTAL TO PART I, LINE 3	316,671.	316,671.	316,671.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL	14,377,731.	14,377,731.	14,377,731.
MANAGEMENT FEE	150,000.	0.	150,000.
OTHER INCOME	26,127.	0.	26,127.
TOTAL TO FORM 990-PF, PART I, LINE 11	14,553,858.	14,377,731.	14,553,858.

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	829,839.	829,839.	829,839.	0.
TO FM 990-PF, PG 1, LN 16A	829,839.	829,839.	829,839.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	222,131.	222,131.	222,131.	0.
TO FORM 990-PF, PG 1, LN 16B	222,131.	222,131.	222,131.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	135,309.	135,309.	135,309.	0.
TO FORM 990-PF, PG 1, LN 16C	135,309.	135,309.	135,309.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	251,086.	251,086.	251,086.	0.
SERVICER FEES	1,447,081.	1,447,081.	1,447,081.	0.
RENTAL OPERATIONS	107,734.	107,734.	107,734.	0.
FUNDRAISING EXPENSE	144,724.	144,724.	144,724.	0.
MISC EXPENSE	104,850.	104,850.	104,850.	0.
TO FORM 990-PF, PG 1, LN 23	2,055,475.	2,055,475.	2,055,475.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION	AMOUNT	
UNREALIZED GAIN	231,660.	
PRIOR PERIOD ADJUSTMENT	165,434.	
TOTAL TO FORM 990-PF, PART III, LINE 3	397,094.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES	X		5,934,397.	5,934,397.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,934,397.	5,934,397.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,934,397.	5,934,397.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 9
DESCRIPTION	BOY AMOUNT		EOY AMOUNT
TENANT IMPROVEMENT LIABILITIES	222,359.		3,618.
LEASE INTANGIBLE LIABILITIES	2,408,743.		2,485,522.
ENVIRONMENTAL REMEDIATION RESERVE	0.		1,428,423.
REFUNDABLE ADVANCE	0.		1,650,583.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,631,102.		5,568,146.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 10
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ACTIVITY ONE

WONDERFUL FOUNDATION OWNS AND LEASES PROPERTIES TO CHARTER SCHOOLS AND AT THE END OF THE BOND TERM, IT WILL TRANSFER FEE SIMPLE TITLE OF THE LEASED PROPERTY TO THE LEASING CHARTER SCHOOL. IN EFFECT, THE SEPARATE CHARTER SCHOOLS ARE ACQUIRING THEIR SCHOOL SITES. THIS STRUCTURE REDUCES THE TRANSACTION COSTS ASSOCIATED WITH HAVING EACH CHARTER SCHOOL OBTAIN SEPARATE FINANCING, WHICH IS OFTEN PROHIBITIVELY EXPENSIVE. IT ALSO ENABLES CHARTER SCHOOLS TO HAVE SOMETHING THAT IS BOTH A FREQUENT IMPEDIMENT TO THEIR MISSION AND A SIGNIFICANT BENEFIT: PERMANENCY.

	EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 1	17,420,383.

ACTIVITY TWO

THE REVENUE IN EXCESS OF DEBT SERVICE AND EXPENSES IS USED FOR CAPITAL IMPROVEMENTS TO THE CHARTER SCHOOL BUILDINGS AND TO MAKE GIFTS AND GRANTS TO ITS TAX-EXEMPT CHARTER SCHOOL TENANTS THROUGH THE 'WFCS GIVING FUND'. IN ADDITION, WONDERFUL FOUNDATIONS (A) PROVIDES TECHNICAL ASSISTANCE TO PUBLIC CHARTER SCHOOLS; (B) CONDUCTS EDUCATION AND ADVOCACY ACTIVITIES ABOUT AND FOR PUBLIC CHARTER SCHOOLS; AND (C) PROVIDES GRANTS TO PUBLIC CHARTER SCHOOLS TO SUPPORT INNOVATIVE PROGRAMS.

	EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 2	0.

Form **8868**
(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

**File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.**

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization, employer, or other filer, see instructions. WONDERFUL FOUNDATIONS	Taxpayer identification number (TIN) 83-2252772
	Number, street, and room or suite no. If a P.O. box, see instructions. 2801 HENNEPIN AVENUE, 285	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55408	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

- After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.
- If this application is for an extension of time to file Form 5330, you must enter the following information.
Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of JOHN CAIRNS
2801 HENNEPIN AVE, BOX 285 - MINNEAPOLIS, MN 55408
Telephone No. 612-986-8532 Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 20 25, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
☒ calendar year 20 24 or
☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 1-2025)

TAX RETURN FILING INSTRUCTIONS

OREGON FORM CT-12

FOR THE YEAR ENDING

December 31, 2024

Prepared For:

Wonderful Foundations
2801 Hennepin Avenue 285
Minneapolis, MN 55408

Prepared By:

CliftonLarsonAllen LLP
8215 Greenway Boulevard, Suite 600
Middleton, WI 53562

Amount of Tax:

Balance due of \$400

Make Check Payable To:

Oregon Department of Justice

Mail Tax Return To:

Charitable Activities Section
Oregon Department of Justice
100 SW Market Street
Portland, Oregon 97201-5702

Return must be received by:

Please mail as soon as possible.

Special Instructions:

The report should be signed and dated by an authorized individual(s).

Form CT-12 For Oregon Charities For Accounting Periods Beginning in: 2024	Charitable Activities Section Oregon Department of Justice 100 SW Market Street Portland, OR 97201-5702 Email: charitable@doj.oregon.gov Website: https://www.doj.state.or.us Line-by-line instructions for completing the annual report form can be found on our website.	You can now file reports and pay by credit card using our online form at https://justice.oregon.gov/paymentportal/Account/Login
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Section I. General Information																						
<div>1. <div>Cross Through Incorrect Items and Correct Here: (See instructions for change of name or accounting period.)</div><div>Registration #: Organization Name: WONDERFUL FOUNDATIONS Address: 2801 HENNEPIN AVENUE 285 City, State, Zip: MINNEAPOLIS, MN 55408 612-986-8532 JOHN@WONDERFULFOUNDATIONS.ORG</div><div>Phone: 612-986-8532 Fax: Email: JOHN@WONDERFULFOUNDATIONS Period Beginning: 01/01/24 Period Ending: 12/31/24</div><div>Amended Report? <input type="checkbox"/></div></div>																						
<div>2. Did a certified public accountant audit your financial records? - If yes, attach a copy of the auditor's report, financial statements, accompanying notes, schedules, or other documents supplementing the report or financial statements. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</div> <div>3. Is the organization a party to a contract with a fundraising firm that relates to solicitations in Oregon? If yes, check the type of solicitations: <input type="checkbox"/> in-person; <input type="checkbox"/> direct mail; <input type="checkbox"/> advertising; <input type="checkbox"/> vending machine; <input type="checkbox"/> telephone; or <input type="checkbox"/> other solicitations. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, also write the name of the fundraising firm(s) here: (If you checked "other solicitations", attach an explanation.)</div> <div>4. Has the organization or any of its officers, directors, trustees, or key employees ever signed a voluntary agreement with any government agency or been a party to legal action in any court or administrative agency regarding charitable solicitation, administration, management, or fiduciary practices? If yes, attach explanation of each such agreement or action. See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> <div>5. During this reporting period, did the organization amend its articles of incorporation, bylaws, or trust documents, OR did the organization receive a determination or revocation letter from the Internal Revenue Service relating to its tax-exempt status? If yes, attach a copy of the amended document or letter. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> <div>6. Is the organization ceasing operations and is this the final report? (If yes, see instructions on how to close your registration.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div> <div>7. Provide contact information for the person responsible for retaining the organization's records.<table><tr><th>Name</th><th>Position</th><th>Phone</th><th>Mailing Address & Email Address</th></tr><tr><td>JOHN CAIRNS</td><td>SECRETARY</td><td>612-986-8532</td><td>2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS,</td></tr></table></div> <div>8. List of Officers, Directors, Trustees and Key Employees - List each person who held one of these positions at any time during the year even if they did not receive compensation. Attach additional sheets if necessary. If an attached IRS form includes substantially the same compensation information, the phrase "See IRS Form" may be entered in lieu of completing this section. (Oregon law requires a minimum of three directors for nonprofit public benefit corporations.)<table><tr><th>(A) Name, mailing address, daytime phone number and email address</th><th>(B) Title & average weekly hours devoted to position</th><th>(C) Compensation (enter \$0 if position unpaid)</th></tr><tr><td>Name: TROY SNYDER Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:</td><td>BOARD CHAIR 20.</td><td>0.</td></tr><tr><td>Name: MICHELE SHAPIRO Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:</td><td>PRESIDENT/TREA 1.</td><td>28,560.</td></tr><tr><td>Name: JOHN CAIRNS Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:</td><td>SECRETARY 20.</td><td>66,043.</td></tr></table></div>			Name	Position	Phone	Mailing Address & Email Address	JOHN CAIRNS	SECRETARY	612-986-8532	2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS,	(A) Name, mailing address, daytime phone number and email address	(B) Title & average weekly hours devoted to position	(C) Compensation (enter \$0 if position unpaid)	Name: TROY SNYDER Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:	BOARD CHAIR 20.	0.	Name: MICHELE SHAPIRO Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:	PRESIDENT/TREA 1.	28,560.	Name: JOHN CAIRNS Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:	SECRETARY 20.	66,043.
Name	Position	Phone	Mailing Address & Email Address																			
JOHN CAIRNS	SECRETARY	612-986-8532	2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS,																			
(A) Name, mailing address, daytime phone number and email address	(B) Title & average weekly hours devoted to position	(C) Compensation (enter \$0 if position unpaid)																				
Name: TROY SNYDER Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:	BOARD CHAIR 20.	0.																				
Name: MICHELE SHAPIRO Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:	PRESIDENT/TREA 1.	28,560.																				
Name: JOHN CAIRNS Address: 2801 HENNEPIN AVE SUITE 285, MINNEAPOLIS, MN 5 Phone:	SECRETARY 20.	66,043.																				
Form Continued on Page 2																						

Section II. Fee Calculation

9.	Total Revenue	9.	14,870,529.																	
(From Part I, Line 12 (current year) on Form 990; Line 9 on Form 990-EZ; Part I, Line 12a on Form 990-PF. For 990-N filers or others, see the CT-12 instructions for how to calculate total revenue. Attach explanation if Total Revenue is \$0.)																				
10.	Revenue Fee	10.	400.																	
(See chart below. Minimum fee is \$20, even if total revenue is \$0 or a negative amount.) The revenue fee is determined by the amount on line 9.																				
<table><tr><th>Amount on Line 9</th><th>Revenue Fee</th></tr><tr><td>\$0</td><td>\$20</td></tr><tr><td>\$25,000</td><td>\$50</td></tr><tr><td>\$50,000</td><td>\$90</td></tr><tr><td>\$100,000</td><td>\$150</td></tr><tr><td>\$250,000</td><td>\$200</td></tr><tr><td>\$500,000</td><td>\$300</td></tr><tr><td>\$1,000,000 or more</td><td>\$400</td></tr></table>		Amount on Line 9	Revenue Fee	\$0	\$20	\$25,000	\$50	\$50,000	\$90	\$100,000	\$150	\$250,000	\$200	\$500,000	\$300	\$1,000,000 or more	\$400			
Amount on Line 9	Revenue Fee																			
\$0	\$20																			
\$25,000	\$50																			
\$50,000	\$90																			
\$100,000	\$150																			
\$250,000	\$200																			
\$500,000	\$300																			
\$1,000,000 or more	\$400																			
11.	Net Assets or Fund Balances at End of the Reporting Period	11.	-11,721,459.																	
(From Part I, Line 22 (end of year) on Form 990; Line 21 on Form 990-EZ; or Part III, Line 6 on Form 990-PF. For 990-N filers or others, see the CT-12 instructions to calculate. Attach explanation if amount is \$0 or a negative number)																				
12.	Net Fixed Assets Used to Conduct Charitable Activities	12.	179,647,403.																	
(Generally, from Part X, Line 10c on Form 990 (end of year); Line 23B and possibly 24B on Form 990-EZ; or Part II, Line 14b on Form 990-PF. For 990-N filers or others, see the CT-12 instructions to calculate. See the CT-12 instructions if organization owns income-producing assets.																				
13.	Amount Subject to Net Assets or Fund Balances Fee	13.	0.																	
(Line 11 minus Line 12. If Line 11 minus Line 12 is less than \$50,000, write \$0.)																				
14.	Net Assets or Fund Balances Fee	14.	0.																	
(Line 13 multiplied by .0001. If the fee is less than \$5, enter \$0. Not to exceed \$2,000. Round cents to the nearest whole dollar.)																				
15.	Are you filing this report late? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	15.	0.																	
(If yes, the late fee is a minimum of \$20. You may owe more depending on how late the report is. See Instruction 15 for additional information or contact the Charitable Activities Section at (971) 673-1880 to obtain late fee amount.)																				
16.	Total Amount Due	16.	400.																	
(Add Lines 10, 14, and 15. Make check payable to the Oregon Department of Justice.)																				
17.	Attach a copy of the organization's federal 990 or other return and all supporting schedules and attachments that were filed with the IRS, except that Form 990 & 990EZ filers do not need to attach a copy of their Schedule B. Also, if the organization did not file with the IRS or filed a 990-N, but had Total Revenue of \$50,000 or more, or Net Assets or Fund Balances of \$100,000 or more, see the instructions. Such organizations may be required to complete certain IRS forms for Oregon purposes only. If the attached return was not filed with the IRS, then mark any such return as "For Oregon Purposes Only." If your organization files IRS Form 990-N (e-Postcard) please attach a copy if available.																			

Please Sign Here	Under penalties of perjury, I declare that I am an officer/director of the organization. I have examined this return, including all accompanying forms, schedules, and attachments, and to the best of my knowledge and belief, it is true, correct, and complete.		
	<div>Signature of officer</div> <div>JOHN CAIRNS</div> <div>Officer's name (printed)</div>		
	<div>Date</div> <div>2801 HENNEPIN AVENUE, 285, MINNEAP</div> <div>Address</div>		
	<div>SECRETARY</div> <div>Title</div> <div>Phone</div>		
Paid Preparer's Use Only	<div>Preparer's signature</div> <div>KIMBERLY ANDERSON</div> <div>Preparer's name (printed)</div>		
	<div>Date</div> <div>8215 GREENWAY BOULEVARD, SUITE 600</div> <div>Address</div>		
	<div>11/11/25</div> <div>608-662-8600</div> <div>Phone</div>		

Line-by-line instructions for completing the annual report form can be found at <https://www.doj.state.or.us/charitableactivities/annual-reporting-for-charities/file-your-annual-report>. If you click the appropriate link for this year's form, the instructions are included in that document. If you would like us to send a copy of the instructions, please call us at 971-673-1880 or send an email to charitable@doj.oregon.gov.

PUBLIC DISCLOSURE COPY

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation WONDERFUL FOUNDATIONS		A Employer identification number 83-2252772
Number and street (or P.O. box number if mail is not delivered to street address) 2801 HENNEPIN AVENUE	Room/suite 285	B Telephone number 612-986-8532
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55408		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 205,143,801.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	316,671.	316,671.	316,671.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	14,553,858.	14,377,731.	14,553,858.	STATEMENT 2
	12 Total. Add lines 1 through 11	14,870,529.	14,694,402.	14,870,529.	
	13 Compensation of officers, directors, trustees, etc.	94,603.	94,603.	94,603.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	829,839.	829,839.	829,839.	0.
	b Accounting fees STMT 4	222,131.	222,131.	222,131.	0.
	c Other professional fees STMT 5	135,309.	135,309.	135,309.	0.
	17 Interest	8,349,961.	5,695,257.	5,695,257.	2,654,704.
	18 Taxes				
	19 Depreciation and depletion	5,837,915.	5,837,915.	5,837,915.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	2,055,475.	2,055,475.	2,055,475.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	17,525,233.	14,870,529.	14,870,529.	2,654,704.
	25 Contributions, gifts, grants paid	283,765.			283,765.
	26 Total expenses and disbursements. Add lines 24 and 25	17,808,998.	14,870,529.	14,870,529.	2,938,469.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements ...	-2,938,469.			
	b Net investment income (if negative, enter -0-)		0.		
	c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	211,043.	888,175.	888,175.
	2 Savings and temporary cash investments	10,769,591.	18,994,191.	18,994,191.
	3 Accounts receivable 2,175,125.			
	Less: allowance for doubtful accounts	2,194,296.	2,175,125.	2,175,125.
	4 Pledges receivable	48,336.		
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	223,836.	227,902.	176,280.
	10a Investments - U.S. and state government obligations STMT 8	8,060,802.	5,934,397.	5,934,397.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis 198,380,394.			
	Less: accumulated depreciation 18,732,991.	159,313,984.	179,647,403.	158,428,476.
	15 Other assets (describe INTANGIBLE ASSETS)	17,579,299.	18,547,157.	18,547,157.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	198,401,187.	226,414,350.	205,143,801.
	17 Accounts payable and accrued expenses	4,508,447.	5,122,271.	
	18 Grants payable			
	19 Deferred revenue	948,374.	850,658.	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	199,493,348.	226,594,734.	
	22 Other liabilities (describe STATEMENT 9)	2,631,102.	5,568,146.	
	23 Total liabilities (add lines 17 through 22)	207,581,271.	238,135,809.	
	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	-9,615,526.	-12,156,901.	
	25 Net assets with donor restrictions	435,442.	435,442.	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances	-9,180,084.	-11,721,459.	
	30 Total liabilities and net assets/fund balances	198,401,187.	226,414,350.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	-9,180,084.
2	Enter amount from Part I, line 27a	2	-2,938,469.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	397,094.
4	Add lines 1, 2, and 3	4	-11,721,459.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	-11,721,459.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	0.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a		0.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded		11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.		
	OR		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
	Website address WONDERFULFOUNDATIONS.ORG		
14	The books are in care of JOHN CAIRNS Telephone no. 612-986-8532		
	Located at 2801 HENNEPIN AVE, BOX 285, MINNEAPOLIS, MN ZIP+4 55408		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		
	and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a	X
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

(continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance, check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TROY SNYDER	BOARD CHAIR			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	0.	0.	0.
MICHELE SHAPIRO	PRESIDENT/TREASURER			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	1.00	28,560.	0.	0.
JOHN CAIRNS	SECRETARY			
2801 HENNEPIN AVE SUITE 285				
MINNEAPOLIS, MN 55408	20.00	66,043.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARTER SCHOOL REALTY COMPANY, LLC - 1000 SW BROADWAY, SUITE 1800, PORTLAND, OR 97205	SERVICER FEES	1,417,502.
CLIFTONLARSONALLEN LLP - 220 SOUTH 6TH STREET, SUITE 300, MINNEAPOLIS, MN 55402	ACCOUNTING FEES	120,924.
PLANTE MORAN - 3000 TOWN CENTER, SUITE 100, SOUTHFIELD, MI 48075	ACCOUNTING FEES	118,846.
TAFT STETTINIUS & HOLLISTER - 2200 IDS CENTER, 80 S 8TH ST, MINNEAPOLIS, MN 55402	LEGAL FEES	117,934.
MODOP 444 BRICKELL AVE STE 900, MIAMI, FL 33131	MARKETING	90,000.

Total number of others receiving over \$50,000 for professional services

0

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	17,420,383.
2 SEE STATEMENT 11	0.
3	
4	

Part VIII-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,732,210.
b	Average of monthly cash balances	1b	11,631,094.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	18,363,304.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,363,304.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	275,450.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	18,087,854.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	904,393.

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2024 from Part V, line 5	2a	
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,938,469.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,938,469.

Part XII

Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e				
4 Qualifying distributions for 2024 from Part XI, line 4: \$				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
	0.	0.	0.	0.	0.
b 85% (0.85) of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XI, line 4, for each year listed	2,938,469.	3,094,031.	0.	0.	6,032,500.
d Amounts included in line 2c not used directly for active conduct of exempt activities	283,765.	223,264.	0.	0.	507,029.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,654,704.	2,870,767.	0.	0.	5,525,471.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	226,414,350.	198,401,187.			424,815,537.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	219,102,676.	179,087,579.			398,190,255.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	602,929.	798,299.	0.	0.	1,401,228.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DESERT SAGE HIGH SCHOOL 3434 E BROADWAY BLVD TUCSON, AZ 85716		PC	GENERAL OPERATIONS	2,500.
IMAGINE AVONDALE ELEMENTARY, INC. 950 N ELISEO FELIX JR WAY AVONDALE, AZ 85323		PC	GENERAL OPERATIONS	18,500.
IMAGINE COOLIDGE ELEMENTARY, INC. 1290 WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	14,500.
IMAGINE PREP COOLIDGE, INC. 1290B WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	GENERAL OPERATIONS	16,500.
IMAGINE PREP SUPERSTITION, INC. 1843 W 16TH AVE APACHE JUNCTION, AZ 85120		PC	GENERAL OPERATIONS	14,500.
Total SEE CONTINUATION SHEET(S)			3a	283,765.
b Approved for future payment				
NONE				
Total			3b	0.

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
IMAGINE SCHOOL AT PALMER RANCH 6220 MCINTOSH ROAD SARASOTA, FL 34238		PC	GENERAL OPERATIONS	21,000.
KCC ELEMENTARY CHARTER SCHOOL SOUTHEAST COUNTY INC. 11514 MCMULLEN ROAD RIVERVIEW, FL 33569		PC	GENERAL OPERATIONS	12,000.
KID'S COMMUNITY COLLEGE CHARTER SCHOOL, INC. 10030 MATHOG ROAD TAMPA, FL 33578		PC	GENERAL OPERATIONS	16,500.
RICHMOND CHARTER ACADEMY 1450 MARINA WAY SOUTH RICHMOND, CA 94804		PC	GENERAL OPERATIONS	35,000.
SANDHILLS THEATRE ARTS RENAISSANCE SCHOOL 140 SOUTHERN DUNES DRIVE VASS, NC 28394		PC	GENERAL OPERATIONS	14,000.
WAYNE PREPARATORY ACADEMY CHARTER SCHOOL, INC. 600 TOMMY'S ROAD GOLDSBORO, NC 27530		PC	WAYNE HVAC REPLACEMENTS AND ELEVATOR REPAIRS	60,965.
IMAGINE SCHOOL AT TOWN CENTER, LLC 775 TOWN CENTER BLVD PALM COAST, FL 32164		PC	GENERAL OPERATIONS	57,800.
Total from continuation sheets				217,265.

FORM 990-PF

INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS

STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	316,671.	316,671.	316,671.
TOTAL TO PART I, LINE 3	316,671.	316,671.	316,671.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL	14,377,731.	14,377,731.	14,377,731.
MANAGEMENT FEE	150,000.	0.	150,000.
OTHER INCOME	26,127.	0.	26,127.
TOTAL TO FORM 990-PF, PART I, LINE 11	14,553,858.	14,377,731.	14,553,858.

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	829,839.	829,839.	829,839.	0.
TO FM 990-PF, PG 1, LN 16A	829,839.	829,839.	829,839.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	222,131.	222,131.	222,131.	0.
TO FORM 990-PF, PG 1, LN 16B	222,131.	222,131.	222,131.	0.

WONDERFUL FOUNDATIONS

83-2252772

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	135,309.	135,309.	135,309.	0.
TO FORM 990-PF, PG 1, LN 16C	135,309.	135,309.	135,309.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	251,086.	251,086.	251,086.	0.
SERVICER FEES	1,447,081.	1,447,081.	1,447,081.	0.
RENTAL OPERATIONS	107,734.	107,734.	107,734.	0.
FUNDRAISING EXPENSE	144,724.	144,724.	144,724.	0.
MISC EXPENSE	104,850.	104,850.	104,850.	0.
TO FORM 990-PF, PG 1, LN 23	2,055,475.	2,055,475.	2,055,475.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION	AMOUNT	
UNREALIZED GAIN	231,660.	
PRIOR PERIOD ADJUSTMENT	165,434.	
TOTAL TO FORM 990-PF, PART III, LINE 3	397,094.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES	X		5,934,397.	5,934,397.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,934,397.	5,934,397.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,934,397.	5,934,397.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 9	
DESCRIPTION			BOY AMOUNT	EOY AMOUNT
TENANT IMPROVEMENT LIABILITIES			222,359.	3,618.
LEASE INTANGIBLE LIABILITIES			2,408,743.	2,485,522.
ENVIRONMENTAL REMEDIATION RESERVE			0.	1,428,423.
REFUNDABLE ADVANCE			0.	1,650,583.
TOTAL TO FORM 990-PF, PART II, LINE 22			2,631,102.	5,568,146.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 10
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ACTIVITY ONE

WONDERFUL FOUNDATION OWNS AND LEASES PROPERTIES TO CHARTER SCHOOLS AND AT THE END OF THE BOND TERM, IT WILL TRANSFER FEE SIMPLE TITLE OF THE LEASED PROPERTY TO THE LEASING CHARTER SCHOOL. IN EFFECT, THE SEPARATE CHARTER SCHOOLS ARE ACQUIRING THEIR SCHOOL SITES. THIS STRUCTURE REDUCES THE TRANSACTION COSTS ASSOCIATED WITH HAVING EACH CHARTER SCHOOL OBTAIN SEPARATE FINANCING, WHICH IS OFTEN PROHIBITIVELY EXPENSIVE. IT ALSO ENABLES CHARTER SCHOOLS TO HAVE SOMETHING THAT IS BOTH A FREQUENT IMPEDIMENT TO THEIR MISSION AND A SIGNIFICANT BENEFIT: PERMANENCY.

		EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 1		17,420,383.

WONDERFUL FOUNDATIONS

83-2252772

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY TWO

THE REVENUE IN EXCESS OF DEBT SERVICE AND EXPENSES IS USED FOR CAPITAL IMPROVEMENTS TO THE CHARTER SCHOOL BUILDINGS AND TO MAKE GIFTS AND GRANTS TO ITS TAX-EXEMPT CHARTER SCHOOL TENANTS THROUGH THE 'WFCS GIVING FUND'. IN ADDITION, WONDERFUL FOUNDATIONS (A) PROVIDES TECHNICAL ASSISTANCE TO PUBLIC CHARTER SCHOOLS; (B) CONDUCTS EDUCATION AND ADVOCACY ACTIVITIES ABOUT AND FOR PUBLIC CHARTER SCHOOLS; AND (C) PROVIDES GRANTS TO PUBLIC CHARTER SCHOOLS TO SUPPORT INNOVATIVE PROGRAMS.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 2

0.

Certificate Of Completion

Envelope Id: 39995613-A0C7-4AD3-A526-B82215C4F886	Status: Completed
Subject: 990-PF Tax Return for Wonderful Foundations - A176947 - 12.31.24	
Client Name: Wonderful Foundations	
Client Number: A176947	
Source Envelope:	
Document Pages: 65	Signatures: 5
Supplemental Document Pages: 21	Initials: 1
Certificate Pages: 5	Envelope Originator:
AutoNav: Enabled	Michelle Lancaster
Envelopeld Stamping: Enabled	220 S 6th St Ste 300
Time Zone: (UTC-06:00) Central Time (US & Canada)	Minneapolis, MN 55402-1418
	Michelle.Lancaster@claconnect.com
	IP Address: 50.220.129.146

Record Tracking

Status: Original	Holder: Michelle Lancaster	Location: DocuSign
11/11/2025 12:49:34 PM	Michelle.Lancaster@claconnect.com	

Signer Events	Signature	Timestamp
John Cairns john@wonderfulfoundations.org Director/vp/COO Security Level: Email, Account Authentication (None), Access Code	<div> <div>Signed by:</div>  <div>04684B2C347C4F4...</div> </div> Signature Adoption: Pre-selected Style Using IP Address: 2a02:26f7:d155:8bfa:0:a000:0:2	Sent: 11/11/2025 12:57:35 PM Resent: 11/11/2025 1:02:04 PM Resent: 11/17/2025 9:25:11 AM Viewed: 11/17/2025 1:29:08 PM Signed: 11/17/2025 1:32:21 PM

Electronic Record and Signature Disclosure:

Accepted: 11/17/2025 1:29:08 PM		
ID: 79c5b1e9-449d-4612-9ed3-30cadd1b0d3c		
Supplemental Documents:	PRINT & PAPER FILE - WF - 12.31.24 - OR CT-12.pdf	Viewed: 11/17/2025 1:30:22 PM
		Read: Not Required
		Accepted: Not Required

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
Joanna Koenig joanna.koenig@claconnect.com Security Level: Email, Account Authentication (None)	<div>COPIED</div>	Sent: 11/11/2025 12:57:35 PM Viewed: 11/17/2025 1:33:04 PM
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Kim Anderson kim.anderson@claconnect.com Security Level: Email, Account Authentication (None)	<div>COPIED</div>	Sent: 11/11/2025 12:57:35 PM
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Carbon Copy Events	Status	Timestamp
Accepted: 5/24/2022 8:38:50 AM ID: 45029738-1ba6-492c-a6d3-11feb4fba954		
Troy Snyder troy@wonderfulfoundations.org Chairman Security Level: Email, Account Authentication (None), Access Code Electronic Record and Signature Disclosure: Not Offered via DocuSign	<div>COPIED</div>	Sent: 11/11/2025 12:57:35 PM

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/11/2025 12:57:36 PM
Envelope Updated	Security Checked	11/11/2025 1:02:03 PM
Certified Delivered	Security Checked	11/17/2025 1:29:08 PM
Signing Complete	Security Checked	11/17/2025 1:32:21 PM
Completed	Security Checked	11/17/2025 1:32:21 PM

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