

**Application for Extension of Time To File an Exempt Organization  
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury  
Internal Revenue Service

**File a separate application for each return.**  
**Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Part I - Identification**

<b>Type or Print</b>  <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization, employer, or other filer, see instructions.  WONDERFUL FOUNDATIONS	Taxpayer identification number (TIN)  83-2252772
	Number, street, and room or suite no. If a P.O. box, see instructions. 2801 HENNEPIN AVENUE, 285	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55408	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name \_\_\_\_\_  
 Plan Number \_\_\_\_\_  
 Plan Year Ending (MM/DD/YYYY) \_\_\_\_\_

**Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)**

The books are in the care of JOHN CAIRNS  
2801 HENNEPIN AVE, BOX 285 - MINNEAPOLIS, MN 55408

Telephone No. 612-986-8532 Fax No. \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until NOVEMBER 15, 20 24, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 calendar year 20 23 or  
 tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2023

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2023 or tax year beginning , and ending

Name of foundation: WONDERFUL FOUNDATIONS
A Employer identification number: 83-2252772
B Telephone number: 612-986-8532
C If exemption application is pending, check here ...
D 1. Foreign organizations, check here ...
D 2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here ...
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Net investment income and Adjusted net income.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,089,698.	211,043.	211,043.
	2 Savings and temporary cash investments	15,619,586.	10,769,591.	10,769,591.
	3 Accounts receivable	2,194,296.		
	Less: allowance for doubtful accounts	2,720,010.	2,194,296.	2,194,296.
	4 Pledges receivable	48,336.		
	Less: allowance for doubtful accounts		48,336.	48,336.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,015,731.	223,836.	223,836.
	10a Investments - U.S. and state government obligations	STMT 8 14,709,573.	8,060,802.	8,060,802.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis	173,747,130.			
Less: accumulated depreciation	14,433,146.	248,063,671.	159,313,984.	
15 Other assets (describe INTANGIBLE ASSETS)	38,354,020.	17,579,299.	17,579,299.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	322,572,289.	198,401,187.	177,560,482.	
Liabilities	17 Accounts payable and accrued expenses	7,520,024.	4,508,447.	
	18 Grants payable			
	19 Deferred revenue	1,250,107.	948,374.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	321,527,952.	199,493,348.	
	22 Other liabilities (describe STATEMENT 9)	3,605,461.	2,631,102.	
23 Total liabilities (add lines 17 through 22)	333,903,544.	207,581,271.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	-11,766,697.	-9,615,526.	
	25 Net assets with donor restrictions	435,442.	435,442.	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	-11,331,255.	-9,180,084.		
30 Total liabilities and net assets/fund balances	322,572,289.	198,401,187.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	-11,331,255.
2 Enter amount from Part I, line 27a	2	-3,091,421.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	5,242,592.
4 Add lines 1, 2, and 3	4	-9,180,084.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	-9,180,084.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....		3	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	0.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	0.
3	Add lines 1 and 2 .....	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....	5	0.
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 .....	6a	0.
b	Exempt foreign organizations - tax withheld at source .....	6b	0.
c	Tax paid with application for extension of time to file (Form 8868) .....	6c	0.
d	Backup withholding erroneously withheld .....	6d	0.
7	Total credits and payments. Add lines 6a through 6d .....	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....	8	0.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .....	9	0.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....	10	
11	Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> <span style="float: right;"><b>Refunded</b></span>	11	

**Part VI-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year? .....		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ 0. (2) On foundation managers. \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year? .....		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ OR		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII .....	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
	Website address <u>WONDERFULFOUNDATIONS.ORG</u>		
14	The books are in care of <u>JOHN CAIRNS</u> Telephone no. <u>612-986-8532</u> Located at <u>2801 HENNEPIN AVE, BOX 285, MINNEAPOLIS, MN</u> ZIP+4 <u>55408</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ..... 15   N/A		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? .....	2a	X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023? .....	4b	X

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TROY SNYDER 2801 HENNEPIN AVE SUITE 285 MINNEAPOLIS, MN 55408	BOARD CHAIR 20.00	0.	0.	0.
MICHELE SHAPIRO 2801 HENNEPIN AVE SUITE 285 MINNEAPOLIS, MN 55408	PRESIDENT/TREASURER 1.00	25,100.	0.	0.
JOHN CAIRNS 2801 HENNEPIN AVE SUITE 285 MINNEAPOLIS, MN 55408	SECRETARY 20.00	67,236.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARTER SCHOOL REALTY COMPANY, LLC - 1000 SW BROADWAY, SUITE 1800, PORTLAND, OR 97205	SERVICER FEES	1,384,722.
CSRIM WFII ASSET MANAGEMENT - 1000 SW BROADWAY, SUITE 1800, PORTLAND, OR 97205	SERVICER FEES	618,989.
TAFT STETTINIUS & HOLLISTER - 2200 IDS CENTER, 80 S 8TH ST, MINNEAPOLIS, MN 55402	LEGAL FEES	194,292.
BEMINDFUL COMPANY 1035 COYOTE RD., SANTA BARBARA, CA 93108	COACHING FEES	106,600.
PLANTE MORAN - 3000 TOWN CENTER, SUITE 100, SOUTHFIELD, MI 48075	ACCOUNTING FEES	90,500.
<b>Total</b> number of others receiving over \$50,000 for professional services .....		8

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	22,398,001.
2 SEE STATEMENT 11	0.
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 .....	0.



**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	7,231,294.
b	Average of monthly cash balances .....	1b	17,082,393.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	24,313,687.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	24,313,687.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	364,705.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	23,948,982.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	1,197,449.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	
2a	Tax on investment income for 2023 from Part V, line 5 .....	2a	
b	Income tax for 2023. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	
4	Recoveries of amounts treated as qualifying distributions .....	4	
5	Add lines 3 and 4 .....	5	
6	Deduction from distributable amount (see instructions) .....	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	3,094,031.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	3,094,031.

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**Part XII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7 .....				
<b>2</b> Undistributed income, if any, as of the end of 2023:				
<b>a</b> Enter amount for 2022 only .....				
<b>b</b> Total for prior years:				
_____ , _____ , _____				
<b>3</b> Excess distributions carryover, if any, to 2023:				
<b>a</b> From 2018 .....				
<b>b</b> From 2019 .....				
<b>c</b> From 2020 .....				
<b>d</b> From 2021 .....				
<b>e</b> From 2022 .....				
<b>f</b> Total of lines 3a through e .....				
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: \$ _____				
<b>a</b> Applied to 2022, but not more than line 2a ...				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....				
<b>d</b> Applied to 2023 distributable amount .....				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).) .....				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....				
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024 .....				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....				
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 .....				
<b>9</b> Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a .....				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019 ...				
<b>b</b> Excess from 2020 ...				
<b>c</b> Excess from 2021 ...				
<b>d</b> Excess from 2022 ...				
<b>e</b> Excess from 2023 ...				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling \_\_\_\_\_

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	0.	0.	0.	0.	0.
b 85% (0.85) of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XI, line 4, for each year listed	3,094,031.	0.	0.	0.	3,094,031.
d Amounts included in line 2c not used directly for active conduct of exempt activities	223,264.	0.	0.	0.	223,264.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,870,767.	0.	0.	0.	2,870,767.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	198,401,187.				198,401,187.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	179,087,579.				179,087,579.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	798,299.	0.	0.	0.	798,299.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
DUBOIS INTEGRITY ACADEMY 6479 CHURCH STREET RIVERDALE, GA 30274		PC	REPLACE ROOF	35,000.
IMAGINE AVONDALE ELEMENTARY, INC. 950 N ELISEO FELIX JR WAY AVONDALE, AZ 85323		PC	GAMES AND BENCHES TO RECREATIONAL AREA	18,600.
IMAGINE COOLIDGE ELEMENTARY, INC. 1290 WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	OUTSIDE TEACHING AREA	14,700.
IMAGINE PREP COOLIDGE, INC. 1290B WEST VAH KI INN RD COOLIDGE, AZ 85128		PC	REPLACE CARPET AND ENTRANCE OF SCHOOL, FIRE ALARM SYSTEM UPGRADE	46,500.
IMAGINE PREP SUPERSTITION, INC. 1843 W 16TH AVE APACHE JUNCTION, AZ 85120		PC	BATHROOM REMODEL	14,000.
<b>Total</b> ..... SEE CONTINUATION SHEET(S) .....			<b>3a</b>	<b>223,264.</b>
<b>b Approved for future payment</b>				
IMAGINE SCHOOL AT TOWN CENTER, LLC 775 TOWN CENTER BLVD PALM COAST, FL 32164		PC	PURCHASE PROMETHEAN BOARDS	28,000.
<b>Total</b> .....			<b>3b</b>	<b>28,000.</b>





**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KCC ELEMENTARY CHARTER SCHOOL SOUTHEAST COUNTY INC. 11514 MCMULLEN ROAD RIVERVIEW, FL 33569		PC	EXPAND GARDEN	12,000.
KID'S COMMUNITY COLLEGE CHARTER SCHOOL, INC. 10030 MATHOG ROAD TAMPA, FL 33578		PC	REPLACE ENTRY FOB SYSTEM	16,500.
WAYNE PREPARATORY ACADEMY CHARTER SCHOOL, INC. 600 TOMMY'S ROAD GOLDSBORO, NC 27530		PC	SOUND SYSTEM FOR HIGH SCHOOL	20,000.
RICHMOND CHARTER ACADEMY 1450 MARINA WAY SOUTH RICHMOND, CA 94804		PC	AIR FILTER REPLACEMENT	8,964.
DESERT SAGE HIGH SCHOOL 3434 E BROADWAY BLVD TUCSON, AZ 85716		PC	MATH TUTORS	2,200.
IMAGINE SCHOOL AT PALMER RANCH 6220 MCINTOSH ROAD SARASOTA, FL 34238		PC	IMPROVE PLAYGROUND AREA	20,900.
SANDHILLS THEATRE ARTS RENAISSANCE SCHOOL 140 SOUTHERN DUNES DRIVE VASS, NC 28394		PC	PURCHASE PROMETHEAN BOARDS	13,900.
<b>Total from continuation sheets</b>				<b>94,464.</b>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	428,375.	428,375.	428,375.
TOTAL TO PART I, LINE 3	428,375.	428,375.	428,375.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL	18,972,259.	18,972,259.	18,972,259.
MANAGEMENT FEE	62,500.	0.	62,500.
OTHER INCOME	64,100.	0.	64,100.
TOTAL TO FORM 990-PF, PART I, LINE 11	19,098,859.	18,972,259.	19,098,859.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	144,579.	144,579.	144,579.	0.
TO FM 990-PF, PG 1, LN 16A	144,579.	144,579.	144,579.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	154,473.	154,473.	154,473.	0.
TO FORM 990-PF, PG 1, LN 16B	154,473.	154,473.	154,473.	0.



FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	59,339.	59,339.	59,339.	0.
OTHER PROFESSIONAL FEES	105,502.	105,502.	105,502.	0.
TO FORM 990-PF, PG 1, LN 16C	164,841.	164,841.	164,841.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	350,415.	350,415.	350,415.	0.
SERVICER FEES	1,778,336.	1,778,336.	1,778,336.	0.
RENTAL OPERATIONS	541,234.	541,234.	541,234.	0.
FUNDRAISING EXPENSES	121,513.	121,513.	121,513.	0.
MISC EXPENSE	116,536.	116,536.	116,536.	0.
TO FORM 990-PF, PG 1, LN 23	2,908,034.	2,908,034.	2,908,034.	0.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED GAIN	492,566.
TRANSFER OF ASSETS TO WFCS HOLDINGS II	4,750,026.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,242,592.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES	X		8,060,802.	8,060,802.
TOTAL U.S. GOVERNMENT OBLIGATIONS			8,060,802.	8,060,802.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			8,060,802.	8,060,802.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
TENANT IMPROVEMENT LIABILITIES	354,279.	222,359.
LEASE INTANGIBLE LIABILITIES	3,251,182.	2,408,743.
TOTAL TO FORM 990-PF, PART II, LINE 22	3,605,461.	2,631,102.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 10

ACTIVITY ONE

WONDERFUL FOUNDATION LEASES PROPERTIES TO CHARTER SCHOOLS AND AT THE END OF THE BOND TERM, IT WILL TRANSFER FEE SIMPLE TITLE OF THE LEASED PROPERTY TO THE LEASING CHARTER SCHOOL. IN EFFECT, THE SEPARATE CHARTER SCHOOLS ARE ACQUIRING THEIR SCHOOL SITES. THIS STRUCTURE REDUCES THE TRANSACTION COSTS ASSOCIATED WITH HAVING EACH CHARTER SCHOOL OBTAIN SEPARATE FINANCING, WHICH IS OFTEN PROHIBITIVELY EXPENSIVE. IT ALSO ENABLES CHARTER SCHOOLS TO HAVE SOMETHING THAT IS BOTH A FREQUENT IMPEDIMENT TO THEIR MISSION AND A SIGNIFICANT BENEFIT: PERMANENCY.

	EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 1	22,398,001.

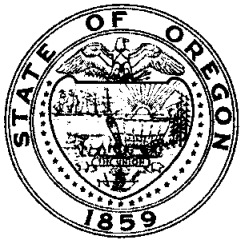
ACTIVITY TWO

THE REVENUE IN EXCESS OF DEBT SERVICE AND EXPENSES IS USED FOR CAPITAL IMPROVEMENTS TO THE CHARTER SCHOOL BUILDINGS AND TO MAKE GIFTS AND GRANTS TO ITS TAX-EXEMPT CHARTER SCHOOL TENANTS THROUGH THE 'WFCS GIVING FUND'. IN ADDITION, WONDERFUL FOUNDATIONS (A) PROVIDES TECHNICAL ASSISTANCE TO PUBLIC CHARTER SCHOOLS; (B) CONDUCTS EDUCATION AND ADVOCACY ACTIVITIES ABOUT AND FOR PUBLIC CHARTER SCHOOLS; AND (C) PROVIDES GRANTS TO PUBLIC CHARTER SCHOOLS TO SUPPORT INNOVATIVE PROGRAMS.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 2

0.



Secretary of State  
Corporation Division  
255 Capitol Street NE, Suite 151  
Salem, OR 97310-1327

Phone: (503) 986-2200  
FAX: (503) 378-4381  
sos.oregon.gov/business

**REGISTRY NUMBER: 148724990**  
**TYPE: DOMESTIC NONPROFIT CORPORATION**

**Next Renewal Date: 10/18/2024**

WONDERFUL FOUNDATIONS  
2801 HENNEPIN AVE  
MINNEAPOLIS MN 55408

### Acknowledgment Letter

The document you submitted was recorded as shown below. Please review and verify the information listed for accuracy.

<b>DOCUMENT</b>	<b>FILED ON</b>	<b>STATUS</b>
RESTATED ARTICLES	3/13/2024	ACTIVE

**NAME**  
WONDERFUL FOUNDATIONS

**JURISDICTION**  
OREGON

**NONPROFIT TYPE**  
PUBLIC BENEFIT

**PRINCIPAL PLACE OF BUSINESS**  
2801 HENNEPIN  
MINNEAPOLIS, MN 55408

**REGISTERED AGENT**  
COGENCY GLOBAL INC.  
698 12TH STREET SE, SUITE 200  
SALEM, OR 97301

**MAILING ADDRESS**  
2801 HENNEPIN AVE  
MINNEAPOLIS, MN 55408

**PRESIDENT**  
TROY SNYDER  
2801 HENNEPIN AVE BOX 280  
MINNEAPOLIS, MN 55408

**SECRETARY**  
JOHN A CAIRNS  
2801 HENNEPIN AVE BOX 280  
MINNEAPOLIS, MN 55408

**Corporate Transparency Act is effective January 1,2024. Failure to report is punishable with a civil penalty of up to \$500 a day.**

Existing businesses will need to file a **Beneficial Ownership Report** with the U.S. Treasury's Financial Crimes Enforcement Network (FinCEN) by January 1, 2025. If you have already filed the initial report, updates or corrections must be submitted within 30 days of the change. Go to: **FinCEN.gov/BOI** for more information and to submit an electronic report.



148724990

**NONPROFIT**

**WONDERFUL FOUNDATIONS**

**RSTART**

**AMENDED AND RESTATED  
ARTICLES OF INCORPORATION  
OF  
WONDERFUL FOUNDATIONS**

These Amended and Restated Articles of Incorporation contain amendments which do not require membership approval. These Amended and Restated Articles of Incorporation were duly adopted by the board of directors on March 7, 2024.

**ARTICLE I**

The name of the corporation is **WONDERFUL FOUNDATIONS**.

**ARTICLE II**

The corporation is a public benefit corporation.

**ARTICLE III**

The corporation is organized and shall be operated exclusively for charitable, scientific and educational purposes permitted by Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code").

**ARTICLE IV**

The corporation has no members.

**ARTICLE V**

Notwithstanding any other provision of these Amended and Restated Articles of Incorporation, the corporation shall not carry on any activities not permitted to be carried on (a) by a corporation exempt from federal income taxation under Code Section 501(c)(3) and (b) by a corporation contributions to which are deductible under Code Sections 170(c)(2), 2055(a)(2) and 2522(a)(2). No part of the net earnings of the corporation shall inure to the benefit of any private shareholder or individual. No substantial part of the activities of the corporation shall be carrying on propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of or in opposition to any candidate for public office.

**ARTICLE VI**

During any time that the corporation is classified as a "private foundation" as defined in Code Section 509, the corporation:

- (a) shall not engage in any act of self-dealing as defined in Code Section 4941(d);
- (b) shall, to the extent that it is classified as a private non-operating foundation, distribute its income and, when necessary, amounts from principal at such time and in such manner as not to subject the corporation to the taxes on failure to distribute income imposed by Code Section 4942;
- (c) shall not retain any excess business holdings as defined in Code Section 4943(c);
- (d) shall not make any investments in such manner as to subject the corporation to the taxes on investments which jeopardize charitable purpose imposed by Code Section 4944; and
- (e) shall not make any taxable expenditures as defined in Code Section 4945(d).

#### **ARTICLE VII**

Upon dissolution or final liquidation of the corporation, after the payment or provision for payment of all of the liabilities of the corporation, the remaining assets of the corporation shall be distributed to such organization or organizations as are then-described in Code Sections 501(c)(3) or 170(c)(2) as the board of directors shall determine.

#### **ARTICLE VIII**

All directors of the corporation shall be elected at the time, in the manner and for the terms to be set forth in the corporation's bylaws.

#### **ARTICLE IX**

No director or uncompensated officer shall be personally liable to the corporation for monetary damages for conduct as a director or officer, provided that this Article shall not eliminate or limit the liability of a director or officer for any act or omission for which such elimination of liability is not permitted under the Oregon Nonprofit Corporation Act. No amendment to the Oregon Nonprofit Corporation Act that further limits the acts or omissions for which elimination of liability is permitted shall affect the liability of a director or officer for any act or omission which occurs prior to the effective date of the amendment.

#### **ARTICLE X**

The corporation shall indemnify to the fullest extent permitted by the Oregon Nonprofit Corporation Act any person who is made, or threatened to be made, a party to an action, suit, or proceeding, whether civil, criminal, administrative, investigative, or otherwise (including an action, suit, or proceeding by or in the right of the corporation), by reason of the fact that the person is or was a director, officer, employee or agent of the corporation. The corporation shall pay for or reimburse the reasonable expenses incurred by any such person in any such proceeding in advance of the final disposition after the board of directors has taken such action as required by ORS 65.404, including providing notice of the proposed indemnification to the Attorney General. No amendment to this Article that limits the corporation's obligation to indemnify any person shall have any effect on such obligation for any act or omission that occurs prior to the later of the

effective date of the amendment or the date notice of the amendment is given to the person. This Article shall not be deemed exclusive of any other provisions for indemnification or advancement of expenses of directors, officers, employees, agents and fiduciaries that may be allowable under any statute, bylaw, agreement, general or specific action of the board of directors.

#### **ARTICLE XI**

All references in these Amended and Restated Articles of Incorporation to sections of the Code, the Oregon Revised Statutes, or the Oregon Nonprofit Corporation Act shall be deemed to refer also to the corresponding provisions of any future federal tax or Oregon nonprofit corporation laws.

#### **ARTICLE XII**

The address of the corporation's registered office and the name of its registered agent at that location are:

Cogency Global Inc.  
698 12<sup>th</sup> Street SE, Suite 200  
Salem, OR 97301

#### **ARTICLE XIII**

The principal place of business to which notices may be mailed is:

Wonderful Foundations  
2801 Hennepin Avenue  
Minneapolis, MN 55408

I declare, under penalty of perjury, that this document does not fraudulently conceal, fraudulently obscure, fraudulently alter or otherwise misrepresent the identity of the person or any officers, directors, employees or agents of the corporation. This filing has been examined by me and is, to the best of my knowledge and belief, true, correct, and complete. Making false statements in this document is against the law and may be penalized by fines, imprisonment or both.

DocuSigned by:  
*John Cairns*  
BF046185121C488

DATED: March 7, 2024

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John A. Cairns, Secretary